

December 28, 1988

INTRODUCED BY BILL REAMS

PROPOSED NO. 89 - 50

7420

MOTION NO. _____

1
2 A MOTION relating to economic development; authorizing
3 the King County executive to submit a grant applica-
4 tion to the State of Washington Development Loan
5 Fund in the amount of \$275,000 on behalf of Inn
6 New England and, upon grant approval, enter into
7 a grant agreement with the State of Washington.

8 WHEREAS, Development Loan Fund funds are available to support economic
9 development projects which are ready to implement and for which jobs created
10 or retained will be made available to lower-income persons, and

11 WHEREAS, the Inn New England Development Loan Fund Project represents
12 a substantial commitment of private resources towards enhancing the vitality
13 of the area and expanding the King County tax base and employment opportuni-
14 ties, and

15 WHEREAS, it is necessary that certain conditions be met as part of
16 the application requirements, and

17 WHEREAS, King County will provide citizens with reasonable notice
18 of, and an opportunity to comment on, any substantive change proposed from
19 one eligible activity to another, and

20 WHEREAS, King County shall agree to comply with all applicable federal
21 and state regulations in the event that this application is selected for
22 funding, including federal and state regulations in regard to the environ-
23 mental impact of the project, and

24 WHEREAS, King County will provide opportunities for citizen participa-
25 tion comparable to the state's requirements and will comply with all applicable
26 public meeting requirements, and

27 WHEREAS, King County will conduct and administer its programs in confor-
28 mance with Title VI and Title VIII of the Civil Rights Act of 1964, and
29 affirmatively further fair housing, and
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1 WHEREAS, the King County Development Loan Fund Project will not result
2 in the displacement of persons, or use of Community Development Block Grant
3 funds for public improvements;

4 NOW, THEREFORE, BE IT MOVED by the Council of King County:

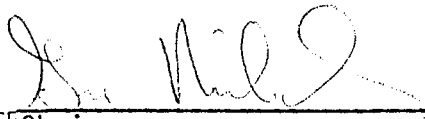

5 A. The King County executive is authorized to submit a grant applica-
6 tion to the State of Washington Development Loan Fund in the amount of
7 two hundred seventy-five thousand dollars on behalf of Inn New England.

8 B. The King County executive is authorized to provide additional
9 information as may be necessary to secure approval of the grant application.

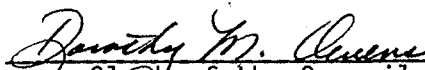
10 C. Upon grant approval, the King County executive is authorized to
11 enter into an agreement with the State of Washington for the Inn New England
12 Development Loan Fund Project upon review and approval of the grant documents
13 by the King County prosecuting attorney.

14 PASSED this 17th day of January, 1989.

15 KING COUNTY COUNCIL
16 KING COUNTY, WASHINGTON

17 
18 _____
19 VICE Chairman
20 

19 ATTEST:

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22 _____
23 Clerk of the Council
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